

Brief Summary of Training Program on “Responsible Finance”

A two day’s training programme on “Responsible Finance and RBI Guidelines for MFIs Officials” was conducted by the Odisha State Association of Financial Inclusion Institutions (OSAFII) on 23rd & 24th October 2018 at Hotel Seetal. A total number of 21 officials participated from all the member organizations and officials of other MFI operating in Odisha. The list of officials, who are mostly working in the area and as business head of these microfinance organizations, along with their phone numbers and mailing addresses, will be sent in due course. The programme was designed with topics having practical implications like Principles of Responsible Finance, Client Protection Principles for Smooth Functioning of MFIs, Adherence to Various Legal & Regulatory Provisions for MFIs and Specific RBI Guidelines and Need for Compliance by the MFIs.

Mr.Niraj Kumar took sessions on Seven Principles of Responsible Finance, Smart Campaign, Client Protection & their Retention along with other related client issues. Mr A.R.Samal, former General Manager of SIDBI took two classes on RBI Guidelines on the Responsible Finance and Code of Conduct Principles for Smooth Functioning of MFIs. The participants enjoyed all these value-added sessions imparted on relevant topics.

Mr. Sushant Kumar Tripathy, Zonal Head of BFIL gave the advice and suggestions to improve style and modalities of Regulatory functioning given by the executives of these organizations have truly added value to this training programme during the valediction ceremony. The participants were highly motivated and suggested to have similar annual programme in the future. Overall, the participants rated the programme as ‘very good’ and in the end certificates were distributed to the participants.



Photograph of Mr.Ashok K.Samal facilitating the session.



Photograph of Mr.Niraj Kumar facilitating the session.



Photograph of the Participants.

