

Brief Summary on Training Program on “Risk Management”

The Training Programme on Risk Management for the staff of member MFIs was organized by OSAFII on 28-29 June'2019 at Hotel Suryansh, Bhubaneswar. Altogether 34 staff from 17 MFIs, mainly from the Internal Audit and Credit Operation units attended the training programme. All the participants including from four new member organizations were attending the training for first time. Mr. Nandan Singh Bisht, Chartered Accountant and Director-Nimbus Consulting Pvt Ltd were invited as Resource Person for the programme.

Key contents covered during the training programme include Concept of Risk Management, Risk Mngt Process & Responsibilities, Understanding various types of Risks such as Credit Risk, Operational Risk, Market Risk, Liquidity Risks etc. Understanding and developing Risk Register, Scoring System to assess the intensity of Risk and Risk Management in the context of repeated Natural Calamities in Odisha were also covered

Through input sessions Mr. Nandan imparted the concept and process of risk management and other topics in a very simple, understandable and practical manner. Participatory methodology like brain storming, question & answer, individual/group exercises, solving task in laptop with domi data etc were used to facilitate the sessions. The CEO-OSAFII assisted the Resource Person with sharing of his practical experience in between the sessions. Two Board Members and the State Manager-PSIG visited the venue and addressed to the participants.

- Facilitating RM training for other team members/colleagues in the organization.
- Assessment of current RM functions in the organization.
- Risk Team structuring, (if required) in consultation with the Management.
- Development of Dept-wise/Branch-wise Risk Registers.
- Customization & Finalization of Risk Tools.
- Developing/Generating Risk Reporting.
- Sharing of Risk Reporting with Board periodically.

The advice and suggestions to improve style and modalities of Regulatory functioning given by Mr.Jugal, Director of Sampak Fin Services Ltd. during the valedictory session have truly added value to this training programme. The participants were highly motivated and suggested to have similar annual programme in the future. Overall, the participants rated the programme as ‘very good’ and in the end certificates were distributed to the participants.



Mr. Nandan S Bisht (CA) and Mr. Jugal for Sampark facilitating the training sessions



Representatives/Staff from various MFIs participating in the Risk Management Training Programme